

## **Jesus College, Oxford**

### **Ethical Investment Policy**

*Approved by Governing Body on 16 June 2010*

This statement sets out the non-financial considerations that will guide the College when making or maintaining an investment in a portfolio company. The rationale for the approach here stated is that the purpose of the College's endowment is to support its academic activities, not to undermine them.

The College expects all the companies in which it invests to abide by the relevant law. This includes both the law of the place where it has its headquarters and the law of the places where it carries out its operations. Where breaches are shown to have occurred, the College expects prompt and effective corrective action to be taken.

Where a portfolio company, to the College's knowledge, takes action which, whilst lawful, creates a significant risk of such severe reputational loss to the College that the achievement of its academic objectives is imperilled, the College will not seek to maintain its investment if there is no reasonable prospect of change in the company's behaviour.